



CUNA Mutual Insurance Society

2000 Heritage Way
Waverly, IA 50677-9202

Administrative Office:
5910 Mineral Point Road
Madison, WI 53705-4456

Life Savings Certificate of Insurance

Level Term Life Insurance
\$4,000 Coverage Maximum

For the Members of: Fort Dodge Family Credit Union
CUNA Mutual Group Number: 014-0267-8

We are the
CUNA Mutual Insurance Society

We have issued a Group Policy of
Life Insurance
to your Credit Union

You are the MEMBER of the
Credit Union
who holds this Certificate

THIS CERTIFICATE IS A SUMMARY of the Key Terms of the Group Policy. In the event of a contest, the actual terms of the Group Policy will prevail. For more details, you may inspect the Group Policy at the Credit Union during their business hours.

DO YOU QUALIFY FOR THIS INSURANCE - Members qualify for insurance under the Group Policy subject to the following rules:

1. **You qualify for insurance on a deposit** if you are at work on the date you make the deposit subject to the following **PRE-EXISTING CONDITION LIMITATION**. We won't pay a benefit for the deposit if your death results from an illness or injury for which you received medical advice, consultation or treatment within the 6 month period prior to the date you make the deposit. We won't apply this rule if: (a) you die 6 months or more after the date of the deposit, or (b) your savings balance is \$500 or less.

"At work" means you are actively working for pay at your job 20 hours a week or more. If you are off work solely because you are on vacation, layoff or other lack of work, or due to a temporary minor illness or injury, you will be considered "at work."

If you are not at work on the date you make a deposit, you qualify for insurance on the deposit subject to the following **PRE-EXISTING CONDITION LIMITATION**. We won't pay a benefit for the deposit if your death results from an illness or injury for which you received medical advice, consultation or treatment within the 6 month period prior to the date you make the deposit. We won't apply this rule if: (a) you die 6 months or more after the date of the deposit, or (b) your savings balance is \$500 or less.

2. **You must be under age 70** on the date you make a deposit. If you misstate your age, your insurance, if any, will be determined by your correct age.
3. **You are not insured for more than \$4,000 in savings**. If the balance of your savings exceeds this amount, you are not insured for the excess. If you have savings in more than one account, the limit applies to the sum of your savings in all your accounts with the Credit Union.

You are not insured for any class of savings which has been excluded from coverage or which is not being reported for coverage by the Credit Union. Please see the Credit Union and the Group Policy for details on which savings are not covered.

HERE ARE THE KEY TERMS OF THE GROUP POLICY:

Who Is Insured - Insurance is on the member whose name appears first on the savings account. Second-named members are not insured. All members who qualify for insurance are included for coverage. You do not need to sign up for your insurance to start. For trust accounts, insurance is on the first-named beneficiary of the trust. However, if there is a written trust agreement on file with the Credit Union stating that the trustee is the true owner of the account, then the trustee is the insured person.

Who Pays The Premium - The Credit Union pays the premium. You pay no direct charge to keep your insurance in force.

Who Do We Pay - If you die while you are insured under the Group Policy, we will pay the proceeds of your insurance to the Credit Union.

(continued)

Beneficiary - You may name the person to whom you want the proceeds of your insurance paid. See the Credit Union for the form to file. If you do, the Credit Union will pay the proceeds to that person. If no name is on file, the proceeds will go to the same person who gets your savings.

How Much Do We Pay - The amount of your insurance is based on the insured balance of your savings on the date of your death and how old you were on the date of each deposit that makes up that balance as follows:

If your age on the date of an insured deposit was The amount of your insurance is equal to

0-6 months	25% of that insured deposit
6 months thru 54 years	100% of that insured deposit
55 years thru 59 years	75% of that insured deposit
60 years thru 64 years	50% of that insured deposit
65 years thru 69 years	25% of that insured deposit
70 years or older	0% of that insured deposit

Please note your insurance is based on your age on the date of each deposit for which you are insured and does not decrease as you grow older. Withdrawal of savings will be on a last-in/first-out basis. The insured portion of your savings balance may not exceed \$4,000.

How To File A Claim - All claims are filed by the Credit Union. We need a copy of the death certificate as proof of claim.

The Group Policy Can Be Changed - The terms of the Group Policy can be changed without prior notice to you. No change, however, can take away any rights which arose prior to the time the change was made.

The Group Policy Can Be Stopped at any time by either CUNA Mutual or the Credit Union after prior notice is given, one to the other.

Right To Convert - If the Group Policy stops and insurance is not replaced by a new policy with similar coverage, or if you leave the Credit Union, you have the right to convert your insurance under the Group Policy to a permanent policy of your own. If you apply to us for your permanent policy within 31 days after your insurance under the Group Policy stops and pay the premium, we will issue a policy to you without evidence of your insurability for any amount not to exceed your insurance under the Group Policy. If you die during this period, we will pay a claim whether you applied for your permanent policy and paid the premium or not.

You are insured for only the following specific class(es) of savings:

- Regular Share Accounts.

Life Savings Certificate Endorsement

Accidental Death and Dismemberment

**For the Members of: Fort Dodge Family Credit Union
CUNA Mutual Group Number: 014-0267-8**

The following provisions are added to your Certificate of Insurance.

ACCIDENTAL LOSS INSURANCE - If you, prior to your 65th birthday, sustain one of the Accidental Losses shown below, we will pay a stated percentage of the indicated benefit after we receive due proof of the loss. The percentage we will pay depends on your age on the date the Accidental Loss occurred. The percentage is figured as follows:

Age of Member on Date of Accidental Loss	Percentage of Benefit Payable
0 years thru 14 years	100%
15 years thru 29 years	300%
30 years thru 34 years	250%
35 years thru 39 years	200%
40 years thru 44 years	150%
45 years thru 64 years	100%

TABLE OF BENEFITS FOR ACCIDENTAL LOSS -

Benefits for Accidental Loss of:

Life	Principal Sum
Both hands or both feet	Principal Sum
Sight of both eyes	Principal Sum
One hand and one foot	Principal Sum
One hand and sight of one eye	Principal Sum
One foot and sight of one eye	Principal Sum
One hand or one foot	½ of Principal Sum
Sight of one eye	½ of Principal Sum

Loss with regard to hand or hands, foot or feet, means complete severance at or above the wrist or ankle joint. Loss with regard to eye or eyes means total and irrevocable loss of sight.

ACCIDENTAL LOSS DEFINED - Accidental Loss means visible exterior bodily injury or loss of life caused directly, and independently of all other causes, by an accident.

PRINCIPAL SUM DEFINED - Principal Sum means the amount of life insurance benefits which would be payable under the Group Policy in the absence of Accidental Loss Insurance.

LIMITATION ON BENEFITS FOR ACCIDENTAL LOSS - Only one Accidental Loss benefit is payable per member. This means you may receive benefits only once and only for **one** of the Accidental Losses listed in the Table of Benefits for Accidental Loss.

Once you become entitled to an Accidental Loss benefit, your Accidental Loss Insurance will terminate and you will not be eligible for any further Accidental Loss benefits.

ACCIDENTAL LOSSES NOT COVERED - No accidental Loss benefits are payable for Accidental Losses resulting directly or indirectly from: (1) Insurrection, declared or undeclared war, or any conflict between armed forces; (2) Suicide or attempted suicide while sane or insane; (3) Participation in a riot; (4) Bodily or mental infirmity, illness or disease, or medical or surgical treatment therefore; (5) Committing or attempting to commit an assault or felony; (6) Voluntary asphyxiation from, or inhalation of, any gas unless done in the course of your job; (7) The voluntary taking of any poison or drug unless taken as legally prescribed by a physician; (8) Parachuting or sky diving; or (9) Flying in an aircraft except as a passenger or crew member of a commercial airline licensed as a common carrier.

(continued)

NO CONVERSION OF ACCIDENTAL LOSS INSURANCE - Accidental Loss Insurance will not be included in any insurance converted under the conversion right of the Group Policy.

NOTICE AND PROOF OF LOSS - Written notice of a loss must be given to us at our home office within 30 days after the date of the accident which caused the loss. Proof of loss must be given to us at our home office within 90 days after the accident date. If notice and/or proof cannot reasonably be given within these time periods, the claim will not be invalidated if the notice and/or proof is given as soon as reasonably possible.

PHYSICAL EXAMS AND AUTOPSIES - We have the right and shall be given the opportunity to examine you if you claim Accidental Loss benefits. We may examine you as often as we reasonably require while the claim is pending. In cases of death and where not forbidden by law, we have the right to have an autopsy done.
